

Quantitative Methods Mba Questions And Answers

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Question 46 _____ methods assume that what has occurred in the past will continue to occur in the future. a. Time series b. Regression c. Quantitative d. Qualitative . Question 47 In exponential smoothing, the closer alpha is to _____, the greater the reaction to the most recent demand. a. -1 b. 0 c. 1 d. 5

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This is maxi- mized at (a) x = 1 (b) x = 1/2 (c) x = 1/3 (d) x = 3/4 20. R. axdx equals (a) (x+1)ax+1+c, where c is a constant (b) ax+c, where c is a constant (c)ax. lna+c, where c is a constant (d) none of the above 6. SECTION B: This section has four questions numbered 21 to 24. Answer any TWO.

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Question 8: A method Engineer wants to assign four new methods to three work centres. The assignment of the new methods will increase production and they are given below. If only one method can be assigned to a work centre, determine the optimum assignment: (15)

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This book has been developed with a focus on the need to demystify the subject and make it easy for students to grasp the principles and details involved, and make it easily understandable to beginners exposed to the subject for the first time. An attempt has been made to explain things in a logical progression, in the simplest possible way so that neophytes may quickly grasp the concepts and methodology. A novel approach in the book is the illustrative use of computers with TORA package, as a problem-solving tool. In actual practice, situations arise with large and complex problems that are difficult to solve. At such times, using computers to solve problems gives fast and more accurate results. The chapters are arranged so as to progressively explain the workings of various models in actual practice through step-by-step procedures that so simplify and solve them, that even students from a non-mathematics academic background will grasp them quickly. Linear programming, the most powerful tool for managerial decision-making is covered elaborately, including thorough discussion of various LP methods and LP solutions. Duality in LP problems, sensitivity analysis, etc. Models in the book also use Linear Programming to reach solutions including those relating to transportation and transshipment, assignment, and Game Theory&illustrated with screen-shots of a computer with a TORA package. Readers whether students, business executives, managers, researchers and academicians will find that the insights and knowledge obtained from the book will stand them in good stead in both academic as well as occupational pursuits.

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Proceedings of the 11th European Conference on Research Methods in Bolton, UK, on 28-29 June 2011

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