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Fundamentals of Corporate Finance—Stephen Ross,
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1. Introduction, Financial Terms and Concepts **THE
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Corporate Finance, by Ross, Westerfield, Jaffe, and
Jordan emphasizes the modern fundamentals of the
theory of finance, while providing contemporary
examples to make the theory come to life. The
authors aim to present corporate finance as the
working of a small number of integrated and powerful
intuitions, rather than a collection of unrelated topics.

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Even though economic shutdowns from COVID-19 have slowed the economy, it hasn't affected the venture capital market. Andreessen Horowitz closed two \$4.5 billion funds, increasing the total venture capital raised in 2020 to \$69.1 billion, surpassing the previous record of \$67.8 billion raised in 2018. However, there were 589 VC funds started in 2018, but only 287 VC funds started in 2020.

Corporate Finance

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One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory. Professor Westerfield came to USC from the Wharton School, University of Pennsylvania, where he was the chairman of the finance department and member of the finance faculty for 20 years.

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Randolph W.Westerfield is Dean Emeritus of the University of Southern California's Marshall School of Business and is the Charles B. Thornton Professor of Finance. He came to USC from the Wharton School, University of Pennsylvania, where he was the chairman of the finance department and a member of the finance faculty for 20 years.

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Corporate Finance, by Ross, Westerfield, Jaffe and Jordan was written to convey the most important corporate finance concepts and applications as a level that is approachable to the widest possible audience. The concise format, managerial context and design, and student-friendly writing style are key attributes in this text. We took the best from RWJ Fundamentals and RWJ Corporate to create a book that fits an underserved need in the market. RWJ Core Principles strikes a balance by introducing and covering the essentials, while leaving more specialized topics to follow-up courses. This text distills the subject of

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Emphasizing modern fundamentals of the theory of finance, Corporate Finance, Eighth Canadian Edition, presents corporate finance as the collaboration of a small number of integrated and powerful institutions. Ross develops the central concepts of modern finance: arbitrage, net present value, efficient markets, agency theory, options, and the trade-off between risk and return, and uses them to explain

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corporate finance with a balance of theory and application. The Eighth Canadian Edition has been thoroughly updated to include current examples, mini-cases and problem material that will help students understand and apply the material.

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